

**St John Ambulance Australia NT Holdings Pty  
Limited**

**ABN 17009632740**

**General Purpose Financial Report  
Annual Report - 30 June 2023**

## **St John Ambulance Australia NT Holdings Pty Limited**

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**30 June 2023**

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### **General information**

The financial statements cover St John Ambulance Australia NT Holdings Pty Limited as an individual entity. The financial statements are presented in Australian dollars, which is St John Ambulance Australia NT Holdings Pty Limited's functional and presentation currency.

St John Ambulance Australia NT Holdings Pty Limited is a company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

#### **Registered office**

**50 Dripstone Road  
Casuarina NT 0810  
PO Box 40221, Casuarina NT 0811**

The directors' report includes a description of the nature of the company's operations and its principal activities, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 15 November 2023. The directors have the power to amend and reissue the financial statements.

**St John Ambulance Australia NT Holdings Pty Limited**  
**Directors' report**  
**30 June 2023**

The Directors present their report on the results of St John Ambulance Australia NT Holdings Pty Limited (the Company) for the financial year ended 30 June 2023 and the state of affairs of the Company at that date.

**Directors**

The Directors in office at the date of this report are:

Mr Roland Chin AM FCA FCPA KStJ  
Mr Peter Carew AM FAICD MStJ  
Mr Robert Kendrick GAICD MStJ

**Principal activities**

The principal activities of the Company during the year were to hold assets either vested or purchased by the Company and to rent these assets.

**Review of operations**

The net amount of the company's operating profit for the year ended 30 June 2023 amounted to \$317,192 (30 June 2022: \$152,465).

**Significant changes in the state of affairs**

There were no significant changes in the company's state of affairs during the financial year.

**After Reporting Date Events**

No other matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect, the operations, the results of those operations, or the company's state of affairs in future financial years.

**Future Developments**

The Company expects to maintain the present status and level of operations; hence, there are no likely developments in the operations in the future financial years.

**Environmental regulation**

The Company's operations are not subject to significant environmental regulations under either Commonwealth or Territory legislation. However, the Directors believe that the Company has adequate systems for managing its environmental requirements and is unaware of any breach of those requirements as they apply to the Company.

**Dividends**

No dividend has been paid during the year, nor is any dividend payment recommended.

**Share Options**

No options for shares in the Company have been issued during the financial year, and no options remain unexercised.

**Employees**

The Company had no employees on 30 June 2023 (2022: nil).

**St John Ambulance Australia NT Holdings Pty Limited**  
**Directors' report**  
**30 June 2023**

**Directors' Benefits**

Except as disclosed in Note 8, during or since the financial year, no director of the Company had received or become entitled to receive a benefit because of a contract entered into by the Company or an entity that the Company controlled or a body corporate that was related to the Company when the contract was made or when the director received or became entitled to receive, the benefit with:

- a director, or
- a firm of which a director is a member or
- an entity in which a director has a substantial financial interest.

**Indemnification of officers and auditors**

During or since the end of the financial year, the Company has not indemnified or made a relevant agreement to indemnify an officer or auditor of the Company or any related corporate body against a liability incurred as such an officer or auditor. In addition, the Company has paid or agreed to pay a premium regarding a contract insuring against a liability incurred by an officer.

**Directors' Insurance**

During the financial year, a premium of \$50,018 (2022: \$51,445) has been paid to insure each of the directors and officers against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director of the Company.

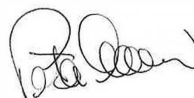
This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



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Mr Roland Chin AM FCA FCPA KStJ  
Director  
15 November 2023  
Darwin, NT



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Mr Peter Carew AM FAICD MStJ  
Director  
15 November 2023  
Darwin, NT



# Independent Auditor's Report

To the Directors of St John Ambulance Australia NT Holdings Pty Ltd

## Opinion

We have audited the **Financial Report** of St John Ambulance Australia NT Holdings Pty Ltd (*the Company*).

In our opinion, the accompanying Financial Report presents fairly, in all material respects, the financial position of St John Ambulance Australia NT Holdings Pty Ltd as at 30 June 2023, and of its financial performance and its cash flows for the year then ended, in accordance with *Australian Accounting Standards*.

The **Financial Report** comprises:

- Statement of financial position as at 30 June 2023
- Statement of profit or loss and other comprehensive income, Statement of changes in equity, and Statement of cash flows for the year then ended
- Notes including a summary of significant accounting policies
- Directors' Declaration

## Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Company in accordance with the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the *Financial Report* in Australia. We have fulfilled our other ethical responsibilities in accordance with the code.

## Restriction on use and distribution

The Financial Report has been prepared for the purpose of fulfilling the Company's reporting requirements.

As a result, the Financial Report and this Auditor's Report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Our report is intended solely for the Directors of St John Ambulance Australia NT Holdings Pty Ltd and should not be used by parties other than the St John Ambulance Australia NT Holdings Pty Ltd. We disclaim any assumption of responsibility for any reliance on this report, or on the Financial Report to which it relates, to any person other than the St John Ambulance Australia NT Holdings Pty Ltd or for any other purpose than that for which it was prepared.

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## Other Information

Other Information is financial and non-financial information in St John Ambulance Australia NT Holdings Pty Ltd which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon. In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

## Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- the preparation and fair presentation of the Financial Report in accordance with the *Australian Accounting Standards*.
- implementing necessary internal control to enable the preparation of Financial Report that is free from material misstatement, whether due to fraud or error.
- assessing the Company's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole, is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.



A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar3.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar3.pdf) This description forms part of our Auditor's Report.

KPMG

A handwritten signature in blue ink, appearing to read 'M. Ward'.

KPMG

Matt Ward  
*Partner*  
Darwin

15 November 2023

**St John Ambulance Australia NT Holdings Pty Limited**  
**Directors' declaration**  
**30 June 2023**

In the directors' opinion:

- The attached financial statements and notes set out on pages 7 to 18 present fairly the Company's financial position as of 30 June 2023 and its performance for the year ended on that date in accordance with Australian Accounting Standards and other mandatory professional reporting requirements and
- There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

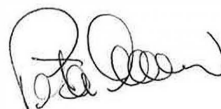
On behalf of the directors



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Mr Roland Chin AM FCA FCPA KStJ  
Director

15 November 2023  
Darwin, NT



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Mr Peter Carew AM FAICD MStJ  
Director

15 November 2023  
Darwin, NT



**St John Ambulance Australia NT Holdings Pty Limited**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Revenue</b>		
Rental Fee	647,686	658,641
Investment Interest	5,021	2,194
	<u>652,707</u>	<u>660,835</u>
<b>Total revenue</b>	<b><u>652,707</u></b>	<b><u>660,835</u></b>
<b>Expenses</b>		
Audit Fees	5,500	5,500
Depreciation Expense	199,318	214,475
Loss on disposal of assets	176	-
Other Expenses	9,090	5,035
Property Maintenance	71,413	231,915
Insurance	50,018	51,445
<b>Total expenses</b>	<b><u>335,515</u></b>	<b><u>508,370</u></b>
<b>Profit for the year</b>	<b>317,192</b>	<b>152,465</b>
Other comprehensive income for the year	-	-
<b>Total comprehensive income for the year</b>	<b><u><u>317,192</u></u></b>	<b><u><u>152,465</u></u></b>

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

**St John Ambulance Australia NT Holdings Pty Limited**  
**Statement of financial position**  
**As at 30 June 2023**

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	3,021,221	3,852,036
Trade & Other Receivables		193,288	-
Loan Receivable		1,000,000	-
<b>Total current assets</b>		<b><u>4,214,509</u></b>	<b><u>3,852,036</u></b>
<b>Non-current assets</b>			
Investment Properties	4	1,739,169	1,853,773
Total non-current assets		<u>1,739,169</u>	<u>1,853,773</u>
Total assets		<u>5,953,678</u>	<u>5,705,809</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade & Other Payables	5	87,466	156,789
Total current liabilities		<u>87,466</u>	<u>156,789</u>
<b>Total liabilities</b>		<u>87,466</u>	<u>156,789</u>
<b>Net assets</b>		<b><u>5,866,212</u></b>	<b><u>5,549,020</u></b>
<b>Equity</b>			
Contributed Equity	6	2	2
Capital Reserve	7	1,719,520	1,719,520
Retained profits		<u>4,146,690</u>	<u>3,829,498</u>
<b>Total equity</b>		<b><u>5,866,212</u></b>	<b><u>5,549,020</u></b>

*The above statement of financial position should be read in conjunction with the accompanying notes*

**St John Ambulance Australia NT Holdings Pty Limited**  
**Statement of changes in equity**  
**For the year ended 30 June 2023**

	<b>Issued capital \$</b>	<b>Capital Reserves \$</b>	<b>Retained profits \$</b>	<b>Total equity \$</b>
Balance at 1 July 2021	2	1,719,520	3,677,033	5,396,555
Profit for the year	-	-	152,465	152,465
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	152,465	152,465
Balance at 30 June 2022	<b>2</b>	<b>1,719,520</b>	<b>3,829,498</b>	<b>5,549,020</b>
	<b>Issued capital \$</b>	<b>Capital Reserves \$</b>	<b>Retained profits \$</b>	<b>Total equity \$</b>
Balance at 1 July 2022	2	1,719,520	3,829,498	5,549,020
Profit for the year	-	-	317,192	317,192
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	317,192	317,192
Balance at 30 June 2023	<b>2</b>	<b>1,719,520</b>	<b>4,146,690</b>	<b>5,866,212</b>

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

**St John Ambulance Australia NT Holdings Pty Limited**  
**Statement of cash flows**  
**For the year ended 30 June 2023**

	<b>Note</b>	<b>2023</b>	<b>2022</b>
		<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>			
Receipts - Rent		647,686	658,641
Payments to suppliers		<u>(398,632)</u>	<u>(188,925)</u>
<b>Net cash from operating activities</b>	<b>12</b>	<b><u>249,054</u></b>	<b><u>469,716</u></b>
<b>Cash flows from investing activities</b>			
Loan to St John Ambulance NT Inc.		(1,000,000)	-
Payments for property, plant and equipment	4	(84,890)	(79,171)
Interest received		<u>5,021</u>	<u>2,194</u>
<b>Net cash used in investing activities</b>		<b><u>(1,079,869)</u></b>	<b><u>(76,977)</u></b>
Net cash from financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		(830,815)	392,739
Cash and cash equivalents at the beginning of the financial year		<u>3,852,036</u>	<u>3,459,297</u>
<b>Cash and cash equivalents at the end of the financial year</b>	<b>3</b>	<b><u><u>3,021,221</u></u></b>	<b><u><u>3,852,036</u></u></b>

*The above statement of cash flows should be read in conjunction with the accompanying notes*

**St John Ambulance Australia NT Holdings Pty Limited**  
**Notes to the financial statements**  
**30 June 2023**

**Note 1. Corporate Information**

The St John Ambulance Australia NT Holdings Pty Limited (the Company) is limited by shares incorporated and domiciled in Australia. The Company's principal activities during the year were to hold assets either vested or purchased by St John Ambulance Australia (NT) Incorporated and to allow the Company to rent these assets.

**Note 2. Significant Accounting Policies**

**(a) Basis of Accounting**

The financial report of St John Ambulance Australia NT Holdings Pty Limited is a general-purpose financial report, which has been prepared in accordance with the requirements of the Australian Accounting Standards (including Australian Accounting Interpretations) and other authoritative pronouncements issued by the Australian Accounting Standards Board (AASB).

The financial report has been prepared on an accrual basis and at historical cost. The financial report is presented in Australian dollars and all values are rounded to the nearest dollar. The Company is a not-for-profit entity for financial reporting purposes.

The following is a summary of the material accounting policies adopted by the Company in preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated.

**(b) New Accounting Standards**

***Adoption of new Australian Accounting Standard Requirements***

In the current year, the Company has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations and effective for the current annual reporting period.

***Future Australian Accounting Standard Requirements***

New standards, revised standards, interpretations or amending standards issued by the Australian Accounting Standards Board prior to the signing of the Directors' Report that are applicable to future reporting periods are not expected to have a future material financial impact on the Company.

**(c) Cash & Cash Equivalents**

Cash and short-term deposits in the Statement of Financial Position comprise cash at the bank and on hand and short term deposits with an original maturity of three months or less.

For the purpose of the Statement of Cash Flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts, if any, are shown within short-term borrowings in current liabilities on the Statement of Financial Position.

**St John Ambulance Australia NT Holdings Pty Limited**  
**Notes to the financial statements**  
**30 June 2023**

**Note 2. Significant Accounting Policies (continued)**

**(d) Trade Receivables**

Trade Receivables are held to collect contractual cash flows and give rise to cash flows representing solely payments of principal and interest. At initial recognition, trade receivables are measured at their transaction price and subsequently, these are classified and measured at amortised cost.

The Company recognises a loss allowance for expected credit losses on financial assets measured at amortised cost.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

At each reporting date, the Company recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

**(e) Investment Properties**

Investment properties, which consist of land and freehold buildings, are initially carried at cost, including transaction costs. Subsequent to initial recognition, investment properties are carried at cost less accumulated depreciation and any impairment in value. Depreciation is provided on a straight-line basis over 40 years, the estimated useful life of the freehold buildings.

**(f) Property, Plant & Equipment**

(i) Cost

Property, plant and equipment are carried at cost less accumulated depreciation and any accumulated impairment losses. Such cost includes the cost of replacing parts that are eligible for capitalisation when the cost of replacing the parts is incurred. Similarly, when each major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement only if it is eligible for capitalisation.

(ii) Depreciation

Depreciation is provided on a straight-line basis over the estimated useful lives of the assets.

Major depreciation periods are:	<u>2023</u>	<u>2022</u>
Land & Building	6 to 40 years	6 to 40 years
Plant & Equipment	5 to 10 years	5 to 10 years
Fixtures & Fittings	5 to 10 years	5 to 10 years

The assets' residual values, useful lives and amortisation methods are reviewed and adjusted if appropriate at each financial year-end.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**Note 2. Significant Accounting Policies (continued)**

**(g) Impairment of Assets**

At each reporting date, the Company reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair values less costs to sell and value in use, is compared to the asset carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to profit and loss.

Where it is impossible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**(h) Revenue Recognition**

Under the income recognition model applicable to not-for-profit entities, the Company shall first determine whether an enforceable agreement exists and whether the promises to transfer goods or services to the customer are 'sufficiently specific'.

If an enforceable agreement exists and the promises are 'sufficiently specific' (to a transaction or part of a transaction), the Company applies the general AASB 15 principles to determine the appropriate revenue recognition. If these criteria are unmet, the Company shall consider whether AASB 1058 applies.

Rental income from investment properties is recognised across the lease period. The lessee obtains the benefit of the leased property and is invoiced monthly.

The Company's rental income is recognised across the lease period.

**(i) Leases**

*As a lessor*

At inception or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of their relative standalone prices.

When the Company acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease.

To classify each lease, the Company makes an overall assessment of whether the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not, it is an operating lease. As part of this assessment, the Company considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

When the Company is an intermediate lessor, it accounts for its interests in the head lease and the sub-lease separately. It assesses the lease classification of a sublease with reference to the right-of-use asset arising from the head lease, not with reference to the underlying asset. If a head lease is a short-term lease to which the Company applies the exemption described above, it classifies the sub-lease as an operating lease.

If an arrangement contains lease and non-lease components, then the Company applies AASB 15 to allocate the consideration in the contract.

The Company applies the derecognition and impairment requirements in AASB 9 to the net investment in the lease. The Company further regularly reviews estimated unguaranteed residual values used in calculating the gross investment in the lease.

The Company recognises lease payments received under operating leases as income on a straight-line basis over the lease term.

**St John Ambulance Australia NT Holdings Pty Limited**  
**Notes to the financial statements**  
**30 June 2023**

**Note 2. Significant Accounting Policies (continued)**

**(j) Taxation**

(i) Income Tax

The Company is considered to be a tax-exempt entity under Item 1.1 of section 50-5 of the Income Tax Assessment Act 1997, subject to endorsement as a tax-exempt charitable institution effective from 1 July 2000.

(ii) Goods & Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable and receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of the receivables and payables in the Statement of Financial Position.

**(k) Comparative Financial Statements**

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures presented for the current financial year.

**(l) Critical Accounting Estimates & Judgements**

Estimates and judgements incorporated into the financial report are based on historical knowledge and the best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data obtained both externally and within the Company.

**Note 3. Current assets - Notes to the Statement of Cash Flows**

Cash at the end of the reporting period as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

	<b>2023</b>	<b>2022</b>
	\$	\$
Cash at Bank	<u>3,021,221</u>	<u>3,852,036</u>



**St John Ambulance Australia NT Holdings Pty Limited**  
**Notes to the financial statements**  
**30 June 2023**

**Note 4. Non-current assets - Investment Properties**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Land and buildings - at cost	4,155,712	4,155,712
Less: Accumulated depreciation	<u>(2,795,969)</u>	<u>(2,685,398)</u>
	<u>1,359,743</u>	<u>1,470,314</u>
Plant and equipment - at cost	278,532	239,851
Less: Accumulated depreciation	<u>(72,492)</u>	<u>(52,159)</u>
	<u>206,040</u>	<u>187,692</u>
Fixtures & Fittings	1,776,936	1,739,986
Less: Accumulated depreciation	<u>(1,603,550)</u>	<u>(1,544,219)</u>
	<u>173,386</u>	<u>195,767</u>
	<b><u>1,739,169</u></b>	<b><u>1,853,773</u></b>

**Fair Value Measurement of Investment Properties**

Investment property is measured using the cost model. For disclosure purposes, the Company determines the fair values of land and freeholding buildings using the valuations carried out in May 2022. The independent valuation specialist used a direct comparison approach where prices of comparable properties are adequate for specific market factors such as the location and condition of the property.

The fair value of the Company's investment properties are as follows:

	<b>\$</b>
Lot 10809 Town of Alice Springs	4,410,000
Lot 4973 Town of Nightcliff	3,450,000
Lot 5062 Town of Nightcliff	580,000
Lot 8491 Town of Palmerston	755,000
Lot 3472 Town of Darwin	820,000
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	<b>10,015,000</b>
	=====

**Note 5. Current liabilities - Trade & Other Payables**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Creditors and Accruals	75,981	156,275
Sundry Creditors & GST Payable	<u>11,485</u>	<u>514</u>
	<b><u>87,466</u></b>	<b><u>156,789</u></b>

**Note 6. Equity - Contributed Equity**

(a) Authorised – 100,000 ordinary shares of \$1.00 each.

(b) Issued – 2 ordinary shares of \$1.00 each fully paid.

The two issued shares are held by Mr Roland Chin and Mr Peter Carew as Trustees who hold the shares upon trust for the Priory in Australia of the Grand Order of the Most Venerable Order of the Hospital of St John of Jerusalem.

**St John Ambulance Australia NT Holdings Pty Limited**  
**Notes to the financial statements**  
**30 June 2023**

**Note 7. Equity - Capital Reserve**

The Capital Reserve was created to recognise the value of land and buildings that have been donated/gifted to the Company.

**Note 8. Related Party Disclosure**

(a) The directors of St John Ambulance Australia NT Holdings Pty Limited during the financial year were:

Name	Shareholdings
Mr Roland Chin AM FCA FCPA KStJ	1
Mr Peter Carew AM FAICD MStJ	1
Mr Robert Kendrick – GAICD MStJ	-

(b) St John Ambulance Australia (NT) Inc. does not have an equity interest in the Company but does have majority representation on the Company's board and is positioned to influence all significant operational decisions. It is determined that St John Ambulance Australia (NT) Inc. has control over the Company. There are no cross-guarantees or any form of profit distribution between the entities.

(c) No salary or remuneration was paid to directors.

(d) In the ordinary course of business, St John Ambulance Australia NT Holdings Pty Limited was paid a fee by St John Ambulance Australia NT Incorporated, in consideration for use of the Company's assets - 2023: \$632,741 (2022: \$632,742).

(e) St John Ambulance Australia NT Holdings Pty Limited, in the ordinary course of business, is owed by St John Ambulance Australia (NT) Incorporated \$127,681 (2022: \$130,284 receivable). On 22 June 2023, St John Ambulance (NT) Inc. borrowed a \$1.0M interest-bearing loan from St John Ambulance Australia NT Holdings Pty Limited.

(f) The Company has provided St John Ambulance Australia (NT) Inc. with the ability to loan up to \$2.0M should such funding be required to meet its operational needs.

**Note 9. Auditors Remuneration**

In 2023, auditors' remuneration was \$5,500 (2022: \$5,500).

**Note 10. Financial instruments**

The Company's principal financial instruments comprise receivables, payables and cash and cash equivalents.

The objective of the Company's risk management policies is to maximise the income to the Company whilst minimising the downside risk.

The Company's activities expose it to normal commercial financial risk. The main risks arising from the Company's financial instruments are interest rate, credit, and liquidity risk. Risks are considered to be low.

Primary responsibility for identifying and controlling financial risks rests with the Directors.

**Note 10. Financial instruments (continued)**

**Risk Exposures & Responses**

***Credit Risk***

The maximum exposure to credit risk, excluding the value of any collateral or other security, at the balance date to recognised financial assets, is the carrying amount, net of any allowance for impairment loss, as disclosed in the Statement of Financial Position and the notes to the financial statements.

The Company does not have any material credit risk to any single debtor or group of debtors under financial instruments entered into by the Company. The Company does have a material credit risk exposure relating to term deposits and bank accounts held with the People's Choice Credit Union and Commonwealth Bank of Australia. The Company minimises credit risk by only investing cash in financial institutions with Standard and Poor's rating of BBB+ or higher.

***Liquidity Risk***

The Company reduces its exposure to liquidity risk by monitoring its cash flows closely through rolling future cash flows and monitoring the aging of receivables and payables. Significant amounts of cash and cash equivalents are held to meet the Company's liquidity needs.

***Net Fair Values***

The net fair value of assets and liabilities, except for investment properties, approximates their carrying value due to their short-term nature. The aggregate net fair value and carrying amounts of financial assets and liabilities are disclosed in the Statement of Financial Position and the notes to the financial statements.

The fair value of investment properties was derived through the latest available valuations using a direct comparison approach where prices of comparable properties are adequate for specific market factors such as location and condition of the property (refer to Note 4).

***Interest Rate Risk***

The Company does not have any borrowings as of the balance date.

The Company's funds on deposit are at rates fixed for the term of the deposit. At the balance date, all funds were invested with financial institutions with Standard and Poor's credit ratings of BBB+ or higher.

The following table summarises the sensitivity of the Company's financial assets to interest rate risk. There have been no changes from the previous period in the methods and assumptions used.

Significant assumptions used in the interest rate sensitivity analysis include possible movements in interest rates determined based on the Company's mix of investments in Australia, relationships with financial institutions, the last two year's historical movements, and the economic forecaster's expectations.

**St John Ambulance Australia NT Holdings Pty Limited**  
**Notes to the financial statements**  
**30 June 2023**

**Note 10. Financial instruments (continued)**

On 30 June 2023, if interest rates moved, as illustrated in the table below, with all other variables held constant, result and equity would have been affected as follows:

	Carrying Amount \$	Interest Rate Risk			
		-1% (100 Basis Points)		+2% (200 Basis Points)	
		Result \$	Equity \$	Result \$	Equity \$
<b>30 June 2023</b>					
<b>Financial Assets</b>					
Cash & Cash Equivalents	3,021,221	(30,212)	(30,212)	60,424	60,424
<b>Total Increase / (Decrease)</b>		<b>(30,212)</b>	<b>(30,212)</b>	<b>60,424</b>	<b>60,424</b>

	Carrying Amount \$	Interest Rate Risk			
		-1% (100 Basis Points)		+2% (200 Basis Points)	
		Result \$	Equity \$	Result \$	Equity \$
<b>30 June 2022</b>					
<b>Financial Assets</b>					
Cash & Cash Equivalents	3,852,036	(38,520)	(38,520)	77,040	77,040
<b>Total Increase / (Decrease)</b>		<b>(38,520)</b>	<b>(38,520)</b>	<b>77,040</b>	<b>77,040</b>

**Note 11. Events occurring after the balance sheet date**

No other matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect, the operations, the results of those operations, or the company's state of affairs in future financial years.

**Note 12. Reconciliation of profit to net cash from operating activities**

	2023 \$	2022 \$
Profit for the year	317,192	152,465
Adjustments for:		
Depreciation	199,318	214,475
Investment Interest	(5,021)	(2,194)
Net loss on disposal of non-current assets	176	-
Change in operating assets and liabilities:		
Increase in trade & and other receivables	(193,288)	-
Increase/(decrease) in trade & other payables	(69,323)	104,970
<b>Net cash from operating activities</b>	<b><u>249,054</u></b>	<b><u>469,716</u></b>